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Wiley An estimate of
the total multiplier is
1.9303 (b) To test
whether e_t follows the
AR(4) process $e_t = \alpha_1 e_{t-1} + \alpha_2 e_{t-2} + \alpha_3 e_{t-3} + \alpha_4 e_{t-4} + \epsilon_t$, we can assume
it follows a general

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EXERCISE 9.5 (a) (i) $\frac{1}{2}$
 $\frac{1}{2} e^{-\lambda T} + \frac{1}{2} e^{-\lambda T} = e^{-\lambda T}$ (ii) $\frac{1}{2} e^{-\lambda T} + \frac{1}{2} e^{-\lambda T} = e^{-\lambda T}$ (b)
Equation (9.25) gives us

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the nonlinear least
squares estimates of the
coefficients 1 $\beta_1 =$
3.89877 and 2 $\beta_2 =$
0.88837 .

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Answers takes one, or a
limited number of
values. An example is
the $(mroz)$ data, where
about 43 percent of the
women observed are not
in the labour force,
therefore their market
hours worked are zero.
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$1 - e^{-\beta T} = \beta$ (ii) $2 - 2\beta = \beta$

$e^{-\beta T} = 1 - \beta$ (b)

Equation (9.25) gives us
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EXERCISE 9.3 (a)

Equation (9.49) can be used to conduct two Lagrange multiplier tests for AR(1) errors. The first test is to test whether the coefficient for ϵ_{1t} is significantly different from zero. The null hypothesis is $H_0: \alpha = 0$. The value of the test statistic is 0.428 2.219

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EXERCISE 2.9 (a) The repair period comprises those months between the two vertical lines.

The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after

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EXERCISE 2.5 (a) The
consultant's report
implies that the least
squares estimates satisfy
the following two

$$b_1 + 2b_2 = 450$$

$$7500b_1 + 600b_2 = 8500$$

Solving these two
equations yields $b_1 = 2.1000$
 $b_2 = 6.6667$

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convenient to express
income in one thousand
dollar units. After doing
so the comparable
version of equation

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R10.2, with standard errors in parentheses, is
PIZZA $\hat{\beta} = 161.47$ $\hat{\sigma}$
2.977 AGE + 9.074 Y $\hat{\sigma}$
0.16021 (AGE \times Y)
(120.7) (3.352) (3.670)
(0.08673)

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